



775 N. Second • Brighton, MI 48116  
 (810) 229-6323 • (800) FAST-OIL • Fax (810) 229-4970

Industrial & Automotive Lubricants • Home Heating Oils • Diesel • Kerosene • Gasoline

Corrigan Propane [ ]  
 Corrigan Lubricants [ ]  
 Gasoline/Diesel [ ]

Salesman: \_\_\_\_\_

## COMMERCIAL CREDIT APPLICATION

\*To be considered for credit, applicant must fill out form completely and sign in all locations indicated.

APPLICANT INFORMATION				
LEGAL BUSINESS NAME:				EIN:
PHYSICAL STREET ADDRESS:			MAILING ADDRESS:	
CITY, STATE, ZIP:			CITY, STATE, ZIP:	
OFFICE TELEPHONE:	MOBILE NO:	FAX NO:	E-MAIL:	
STATE OF ORGANIZATION:	BUSINESS TYPE: <input type="checkbox"/> Corp <input type="checkbox"/> LLC <input type="checkbox"/> Partnership <input type="checkbox"/> Individual <input type="checkbox"/> Other:			DATE FORMED:
DESCRIPTION OF BUSINESS:			TYPE OF ACCOUNT: <input type="checkbox"/> Commercial <input type="checkbox"/> Farming	
NUMBER OF EMPLOYEES:	TAXABLE: <input type="checkbox"/> Yes <input type="checkbox"/> No – attach cert.	PO'S REQUIRED: <input type="checkbox"/> Yes <input type="checkbox"/> No	EST. MONTHLY PURCHASES (All accounts will have credit limits) \$	
ACCTS PAYABLE CONTACT:				
Name:		Phone No:	Email:	
NAMES OF OWNERS, PARTNERS, OFFICERS & MEMBERS				
NAME & TITLE:		SSN:	NAME & TITLE:	
HOME ADDRESS:		HOME ADDRESS:		
CITY, STATE, ZIP:		CITY, STATE, ZIP:		
HOME TELEPHONE:	MOBILE NO:	HOME TELEPHONE:	MOBILE NO:	
PRIMARY BANK REFERENCES				
BANK NAME:		OFFICE TELEPHONE NO:	LOAN OFFICER:	
CHECKING ACCT NO:	BUSINESS LOAN NO:		SAVINGS ACCT NO:	
BANK NAME:		OFFICE TELEPHONE NO:	LOAN OFFICER:	
CHECKING ACCT NO:	BUSINESS LOAN NO:		SAVINGS ACCT NO:	
PRINCIPAL TRADE REFERENCES (Include current or previous suppliers)				
COMPANY NAME:		CITY:	OFC. TELEPHONE NO:	FAX NO:
COMPANY NAME:		CITY:	OFC. TELEPHONE NO:	FAX NO:
COMPANY NAME:		CITY:	OFC. TELEPHONE NO:	FAX NO:

Return to:  
 Corrigan Oil Co., 775 N. Second Street, Brighton, MI 48116

Tel: 810-229-6323

Fax: 810-229-4970

# ACCOUNT AGREEMENT AND TERMS OF SALE

## PLEASE READ CAREFULLY AND MAKE A COPY FOR YOUR RECORDS

The undersigned hereby applied to Corrigan Oil Co. for Credit. It is understood and agreed that the undersigned specifically consents to Corrigan Oil Co. investigating the applicant's credit history and may utilize outside credit reporting services to obtain information on the undersigned. Applicant further agrees to give permission to make inquiry of financial and related matters at applicant's bank(s).

All statements made herein are true and accurate to the best of our knowledge. We authorize Corrigan Oil Company and/or its affiliates to make any and all inquiries necessary to process this credit application, including but not limited to procuring the owner/applicant credit profile and FICO score through outside credit reporting services (e.g., Experian, Equifax and/or TransUnion etc.). Applicant further authorizes a representative from Corrigan Oil Company and/or its affiliates to make inquiries about applicant's financial history and/or related matters at applicant's bank(s).

**Payment Terms:** If credit is extended, I understand all invoices are **DUE AND PAYABLE TO CORRIGAN OIL CO.** on or before **THE 10<sup>TH</sup> OF THE MONTH FOLLOWING PURCHASE** and are **PAST DUE** after **THE 15<sup>TH</sup> OF THE MONTH FOLLOWING PURCHASE**. Prices charged are with expectation of payment being made within standard terms. **PAST DUE INVOICES WILL** be subject to a **LATE PAYMENT CHARGE OF 1 1/2%** of the invoice total for each month thereafter as an adjustment in the price. It is further agreed this will not affect Corrigan Oil Co.'s right to demand payment and take action to collect past due amounts.

**Terms and Conditions of Sale:** The undersigned agrees to pay all purchases according to the terms of Corrigan Oil Co. No terms or conditions of purchase orders different from the terms of Corrigan Oil Co. will become part of any sales agreement, purchase order, or other document unless specifically approved in writing by Corrigan Oil Co. No product will be accepted for return without prior approval. Applicant agrees that in the event of delivery of purchased goods F.O.B. place of delivery, title shall pass to Applicant upon tender of the goods or materials to the place of delivery with or without the presence of Applicant or Applicant's employees or agents to inspect or accept delivery and with or without Applicant's signature of acceptance. Applicant understands that Seller intends to rely on all of the information presented in this application in determining its creditworthiness and Applicant represents that such information is true, correct and complete.

Should credit be granted by Corrigan Oil Co. to Applicant, all credit shall be extended at the sole discretion of Corrigan Oil Co. Corrigan Oil Co. may increase or terminate any credit availability at any time within its sole discretion.

**Security Interest:** To secure the payment of all amounts due Corrigan Oil Co., the undersigned hereby grants to Corrigan Oil Co. a security interest in all goods purchased by Buyer from Corrigan Oil Co., including all accounts receivable arising from the sale or use of said goods, insurance proceeds and products thereof. The undersigned hereby agrees to execute any and all documentation requested by Corrigan Oil Co. to evidence and perfect his security interest including, but not limited to, a form UCC-1 Financing Statement, if requested by Corrigan Oil Co. Upon default, Corrigan Oil Co. may exercise any and all rights and remedies provided by law, and may require the undersigned to assemble the collateral and make it available to Corrigan Oil Co. at any reasonable place designated by Corrigan Oil Co.

Upon a change in principals or the legal identity of the company, applicant will give written notice 15 days prior to the change to the credit department of Corrigan Oil Co. The company and/or the principals and/or guarantor agree to provide to Corrigan Oil Co. updated financial information on request. Should collection efforts be instituted to collect any debts of the undersigned, the undersigned and/or guarantor agree to pay all actual costs of collection, including attorney fees and interests on the past due amount at the highest rate legally available.

This Agreement shall take precedence over and supersedes any and all previous negotiations and/or arrangements, whether written or oral.

This Agreement shall be construed under the laws of the State of Michigan and any judicial action resulting from this extension of credit shall be commenced in the County of Livingston, State of Michigan. Applicant waives any and all objections to such location, including objections based on jurisdiction or venue.

**Facsimile (FAXED) or Photocopy of the Agreement & Signatures will be accepted as Original**

Executed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_

OWNER	<i>(Print Name)</i>	<i>(Signature)</i>
OWNER	<i>(Print Name)</i>	<i>(Signature)</i>

### CONTINUING PERSONAL GUARANTY

The undersigned jointly and severally, in consideration of the monthly billing privileges being extended to the above-named Applicant, do hereby unconditionally guarantee and promise to pay any and all obligations of said Applicant which have in the past or may in the future be owing to Corrigan Oil Co. on open account or otherwise, including without limitation service charges and attorney fees. The undersigned waive any right to require Corrigan Oil Co. to proceed against Applicant or pursue any other remedy and any statute of limitations pertaining hereto; and the undersigned further waive all demands for performance, notices of non-performance, and the incurrence or modification of existing or additional indebtedness. No delay in the enforcement of this personal guaranty shall affect the liability of any of the undersigned.

This Guaranty shall be construed under the laws of the State of Michigan and any judicial action resulting from this extension of credit shall be commenced in the County of Livingston, State of Michigan. Guarantor waives any and all objections to such location, including objections based on jurisdiction or venue.

By signing this guarantee, I acknowledge that I have read and agreed to the terms and conditions of sale as set forth in the above account agreement.

Executed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_

GUARANTOR <i>(Please Print)</i>	GUARANTOR <i>(Signature)</i>
GUARANTOR <i>(Please Print)</i>	GUARANTOR <i>(Signature)</i>